

## **Corporate Governance Committee**

The purpose of the corporate governance committee is to determine whether or not corporate governance principles are implemented in the Company, if not, reasons thereof, identify the conflicts of interest arising from failure to fully comply with these principles and engage in efforts to improve this issue; to submit recommendations to the Board of Directors and oversee the Investor Relations Unit. Corporate Governance Committee is authorized to;

- a) Develop Corporate Governance Principles within the company, ensure that they are adopted and implemented,
- b) Make the annual corporate governance assessment on behalf of the Board of Directors and submit the results of this assessment to the approval of the Board of Directors,
- c) Supervise the operations of the investor relations unit,
- d) Make suggestions regarding the operation, structure and effectiveness of the Board of Directors and its committees,
- e) Periodically review the working principles of the committee and present its recommendations for change, if it deems necessary, to the approval of the Board of Directors.

Corporate Governance Committee convenes at least once every three months.